

VILLA VOICE
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Mr/Mrs Stephen Kapelka
6703 A Loud Drive
Oscoda, MI 48750

THURSDAY, SEPTEMBER 14th

SEASON OPENER

Baked Chicken a la Villa Serena style and all the trimmings, etc.

\$ 5.50

TUESDAY, SEPTEMBER 26th

"THATSA NICE ITS ITALIAN"

SPAGHETTI DINNER a la Villa Serena Style

and all the trimmings, etc.

\$ 5.00

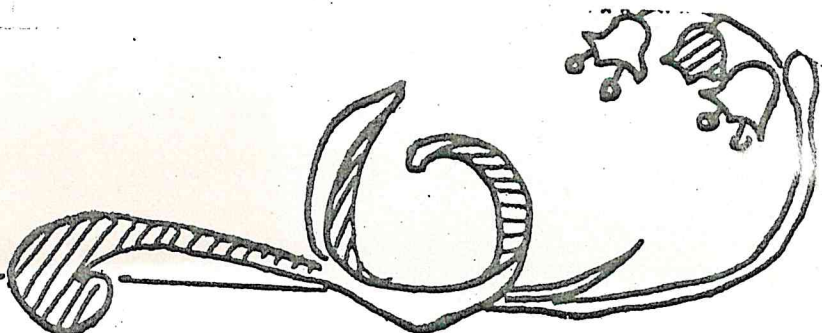
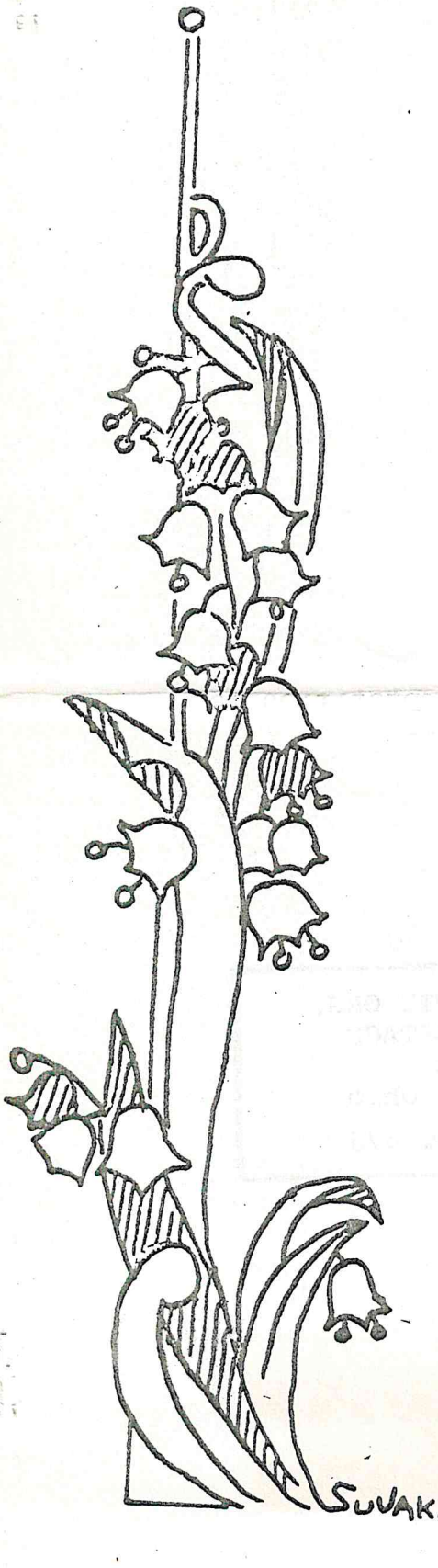
WE GUARANTEE YOU'LL LOVE BOTH DINNERS!!!

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DINNERS AT THE VILLA SERENA ARE SCRUMPTIOUS FUN TO ATTEND, REASONABLE IN PRICE, AND CONVENIENT -- AND WE THINK THE "COOK" AND "WAITRESSES" ARE PRETTY "NICE" TOO!!!!!!

SO PLAN TO ATTEND ALL THE DINNERS!!!!

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HAVE YOU MET.....

.....Pauline Kubik? Pauline and her husband, Joe, moved to the Villa Serena in 1979.

Pauline met Joe when he was a frequent visitor at the family home. Joe always brought her mother little gifts when he came to play cards and visit. (Sounds like Joe wanted to get on the good side of the family). Pauline and Joe started dating and eventually married. They celebrated 47 years of marriage before Joe passed away.

The years from 1943 to 1945 were the most difficult ones of their marriage. Joe was in the infantry in Italy during the war. (Those were trying times for all of us).

Pauline and Joe had made their home in Cleveland near Lakeshore Blvd. Pauline has a lovely painting of their home that Joe had painted. They were both avid golfers, sometimes as much as five times a week! Pauline worked for the Cleveland Trust Bank and Joe had been employed by Standard Drug.

Pauline is a native Clevelander. This summer she attended her 60th year class reunion. She graduated from St. Agnes school. There were 14 girls and six are still living in the Cleveland area. They had a lovely time just reminiscing and renewing old friendships.

Pauline loves to play cards and you can see her playing on Mondays and Wednesdays. When the Villa has trips and jaunts, Pauline is always ready! She

(Continued next column)

Have you met (continued)

and her three best friends (two are Villa Serena residents) are together often, at dinners, etc. Friendships are priceless! Pauline also has a brother and sister-in-law living here and that makes it "family".

Pauline is a good neighbor and friend.

Thelma Olsen

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LATEST BOCCI REPORT

Did you know that bocci is still going strong? Yes, we will be playing all through the month of September. Why not take advantage of the weather?

We can always use more players, so if you want to join us any Wednesday, at 6:00, just come along. The competition is very keen and we also have a lot of fun.

If you do not care to play, you would be welcome as a spectator. Remember, Wednesday, at 6:00.

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TRAVELOGUE

Our first tour for the fall season will be to Scandinavia, the land of enchantment. We will visit the fjord country, the home of Hans Christian Anderson, castles and historical landmarks.

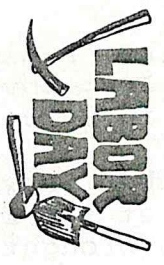
This is a tour you will not want to miss. Our hosts, Mr. and Mrs. Neiswander will be our guides. The date Wednesday, September 6th, at 7:30.

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MONDAY TUESDAY WEDNESDAY THURSDAY FRIDAY

SPECIAL EVENTS

Thursday, September 14th 5:00 Dinner --- 6:30 Program
 Tuesday, September 26th 5:00 Dinner --- 6:30 Program



4	5	6	7	8
11 9:30-12:00 Ceramics 12:30 Bowling 1:00 - 3:00 Art	12 9 - 1 Sewing 2 - 3 Exercise 3:30 Rosary	13 6:00 Bocci 7:30 Travelogue	14 10:00 Rel. Insp. 1-4 Needlework 5:00 Dinner 6:30 Program	15 1 - 3 Bridge
6:30 Men's Club 7:00 Pinochle	7:00 Game night	6:00 Bocci 7:00 Card Party	5:00 Dinner 6:30 Program	
18 9:30-12:00 Ceramics 12:30 Bowling 1:00 - 3:00 Art	19 9 - 1 Sewing 2-3 Exercise 3:30 Rosary	20 10-12 Boutique 1-3 Boutique 6:00 Bocci 7:00 Card Party	21 10:00 Rel. Insp. 1-4 Needlework 7:00 Game night	22 1 - 3 Bridge
7:00 Pinochle	7:00 Game night	7:00 Card Party	7:00 Game night	
25 9:30-12:00 Ceramics 12:30 Bowling 1:00 - 3:00 Art	26 9-1 Sewing 2-3 Exercise 3:30 Rosary 5:00 Dinner 6:30 Program	27 10-12 Boutique 1-3 Boutique 6:00 Bocci 7:00 Prof. Kall	28 10:00 Rel. Insp. 1-4 Needlework 7:00 Game night	29 1-3 Bridge
7:00 Pinochle				

V I L L A S E R E N A A C C T I V I T I E S

S E P T E M B E R 1 9 8 9

SEPTEMBER

Back to school days. Some years back it was hot in September. These days we just don't know what's coming. We complained waiting for the heat and now we can't wait until it's gone. Anyway, back to school days meant new friends, new faces. Have you made a new friend lately? That's one thing we certainly need in later life - and it isn't always for the other buy to promote a relationship. So BE a friend and you'll have a friend. The facts show us that our life picture can change in the blink of an eye. If you can get out and go, DO IT! And if you can't - use your phone; invite people to share your lonely hours. Make friends. As the song goes, "Put a Little LOVE in Your Life". You'll see what a difference it makes.

Like night and day - and speaking of night and day, have you watched a sunset lately? Or did you view the lunar eclipse? A dozen or so did enjoy the evening outdoors and maybe another dozen watched from their windows. These are just a couple of life's freebies. We should all take advantage of those things available to us that help make life a little better one way or another. Let's grab the brass ring and hold on so that when September comes, and the next September, we'll remember that "FRIENDSHIP IS THE WINE OF LIFE".

Ruby

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We extend our sympathy to the family and friends of Flossie Podojil. Flossie passed away suddenly. We will miss her.

BIG BINGO REPORT

On Thursday, August 17th, we had a good group playing BIG BINGO. Lots of people won prizes, but sorry to say no one won the big pot. Maybe next time. But Ida Mae Filly and Mildred McCurdy shared \$40 since they had a fill-up.

Mary and Mr. Chesler called for the games. We were very happy to see Mr. Chesler is improving day by day.

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PINOCHLE TOURNAMENT WINNERS

July 24

Carl Shock	600	\$4.25
Benno Henteman	595	3.75
Ann Panichi	566	3.25
Ed Vojta	555	2.75
Marie Verba	554	2.00

July 31

Ida Mae Filly	601	4.25
Gert Pierce	592	3.75
Frank Stianche	587	3.25
J. Topping	575	2.75
Elana Walters	570	2.25
Bessie Jewell	563	1.75

August 7

Carl Shock	599	4.25
J. Topping	592	3.75
Doris Sandor	582	3.25
Arlene Wasniak	569	2.75
Winnie Hellwig	558	2.25
Elena Walters	555	1.75

August 14

M. Wiltshire	646	4.25
Carl Shock	596	3.75
Vic DiBartolo	595	3.25
Tony Gentile	592	2.75
Barbara Rixie	569	2.00

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RELIGIOUS INSPIRATION

Sept. 21	Rev. Robert Bruce
	Faith United Church
Sept 28	Rev. Stan Leonard
	Great Lakes Evangelical

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MEN'S CLUB NEWS

The first meeting of the 1989-1990 season will be on Monday, September 11th, at 6:30. All men are invited to attend and find out what the Men's Club is all about.

There will be election of officers so if you have anyone in mind whom you think would make a good officer, please come on down and nominate him. We would like to get an active group together so don't be shy.

Refreshments after the meeting. See you on Monday, September 11th, at 6:30 P.M.

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LET'S MOVE IT!

On the second Tuesday of September at 2:00 P.M., go to the Red/Blue room and give yourself a real treat. This is directed to the men also. Come on guys and gals, it's time to shape up and tune up the old pipes and have fun doing so. Your doctor will probably be all for this routine.

The music is bouncy and lively. Your toes will tingle, you'll snap your fingers and swing to the rhythm.

Our instructor is Beth Parnin and she knows about deltoids, biceps, triceps, pectoris and gluious manimus and even electrolites and lots more. Besides that she has lots of patience and overlooks the quick little breaks we take when we want. She has a beautiful sense of humor which she most likely needs with a group such as ours; and a great laugh.

MOVE IT (Continued)

I came across a flyer at the medical building advertising low-impact aerobics classes and the price was \$50 for three months. Can you imagine that here at the Villa Serena there is no fee and we are with friends who belong to the Villa Serena.

Let's give it a try, friends. Put on those great records, Beth. We'll be there. Comfortable shoes, please, and whatever else suits you.

Josephine Gentile

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WEDNESDAY CARD PARTY

Why not join the group and have an evening of fun? The dates for September are the 13th and the 20th.

Winners on August 9th, are Ida Mae Filly, Mary Fran Dunlap, Anne Panichi, Ruby Jacobs, Kate Blumer and Aileen Spencer.

Len Shoemaker

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DREAMING OF LAS VEGAS?????

Yes, we are planning our usual annual "Villa Goes Vegas" trip.

If you are interested, please call the Villa Serena office and leave your name and phone number. As soon as all details are available, we will send you an announcement.

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YOUR MONEY: Should you give your house to your kids?

By Edith Lank

You paid \$10,000 for your home shortly after World War II. Now it's worth \$180,000. And you've put it in your son's name, because you worry about its going for medical expenses, or you don't want arguments after you die, or you worry about your estate "being eaten up by inheritance taxes."

You got the idea from some folks at the club luncheon who said they'd given their houses to their kids, and it seemed like a good idea, right?

Wrong.

Suppose your son's job goes belly-up and he must declare bankruptcy. Some of the equity in his own residence is protected, but your home is available to his creditors.

Or what if your daughter-in-law leaves him: Guess what she tries to claim as part of her divorce settlement? (She might or might not succeed, since this was *given to*, not *earned by*, your son.)

In the worst scenario your son dies, leaving everything to his wife, who then remarries. Ownership of your home is now in the hands of virtual strangers.

On a more pleasant level: You decide to sell your home and move to a resort area. Taking into consideration the money you've spent on permanent improvements over the years and the costs of selling, you have a profit of \$130,000. And \$125,000 of that is profit free of federal income tax, right?

Wrong.

The house now belongs to your son. Because it isn't his residence, no special homeowner's tax breaks apply.

But at least his profit will be figured only from the \$180,000 the house was

worth when you signed it over to him, right?

Wrong.

Because he received the house as a gift, your son takes over your cost basis and has that same \$130,000 profit. If he had waited to inherit the house, on the other hand, he'd have a stepped-up cost basis, current value at the time of death—death being, of course, the ultimate tax shelter.

But at least you avoided inheritance taxes, right?

Maybe yes, maybe no.

You are allowed to give your son \$10,000 any year with no gift tax due. If you're married and he's married, the figure could go as high as \$40,000. When you gave him a \$180,000 house, \$40,000 of the gift might have been tax-free (depending on your state's own gift tax regulations). But the remaining \$140,000 used up some of the amount you could eventually leave your son free of federal tax at your death.

Federal estate and gift taxes are "unified"—you can turn over a total of \$600,000, during your lifetime and at death, before any federal gift or estate tax is due. (That's on top of anything given or left to a spouse, which can now be transferred free of federal tax consequences at any time.)

Unless your estate, combined with your spouse's, will total more than \$600,000, giving the house to your son didn't avoid any federal estate tax because there wouldn't have been any. (State inheritance taxes do vary, of course, but Uncle Sam's tax would be the big one.)

Even selling a house to your child can have some unexpected tax conse-

quences. Take back an interest-free mortgage and the Internal Revenue Service will "impute" interest, taxing you on as much as 9 percent interest a year that you're not actually receiving.

Timing is also important. Giving a house to a child (other than a minor or one who is handicapped) could affect eligibility for Medicaid benefits in the event you enter a nursing home within 30 months. And gifts made "in anticipation of death" may backfire without giving the desired tax results.

This is not to say giving away your home is always a poor idea. But before you take any such action, discuss the possible consequences with an attorney. Sometimes, for example, it's appropriate to solve some of the problems by retaining life interest in your home. Your life interest can even be scheduled to end if you are more than, say, six months absent from the property in a nursing home.

So it isn't as easy as just sitting around the pool and letting your buddies tell you what they've done. Just as it would be dangerous to take their prescriptions without consulting your own physician, so it's dangerous to adopt their legal actions without consulting your own lawyer.

The disposition of real estate should be considered in the wider framework of estate planning, and professional guidance is essential. ■

Edith Lank's weekly column, House Calls, is distributed to 75 newspapers by the Los Angeles Times Syndicate. Her most recent book is The Complete Home Seller's Kit (Longmans, Chicago).

THE VILLA VOICE

VOLUME XXI

SEPTEMBER 1989

Number 9

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SEASON OPENER

WELCOME BACK after what we hope
has been a pleasant summer for
all. For sure, those of us who
live in the greater Cleveland
area cannot complain about the
weather. It has been ideal.

Villa Serena is pleased to
announce that on THURSDAY,
SEPTEMBER 14th, we will begin
our 1989-90 season with a
Big Bash.

Full course Baked Half Chicken
dinner and all the trimmings
for the very special price
of \$5.50 per person.

OPENER (Continued)

This will be followed at 6:30
by the wonderful music and
songs of our very favorites,
ED AND GILDA CIFANI.

It promises to be a fun even-
ing of food, dancing, sing-
ing, laughter and friendship.

Please take note that our
season opener will be limited
to residents and paid members
of the Villa Serena. So
make sure you check your mem-
bership cards to see that
they are up to date.

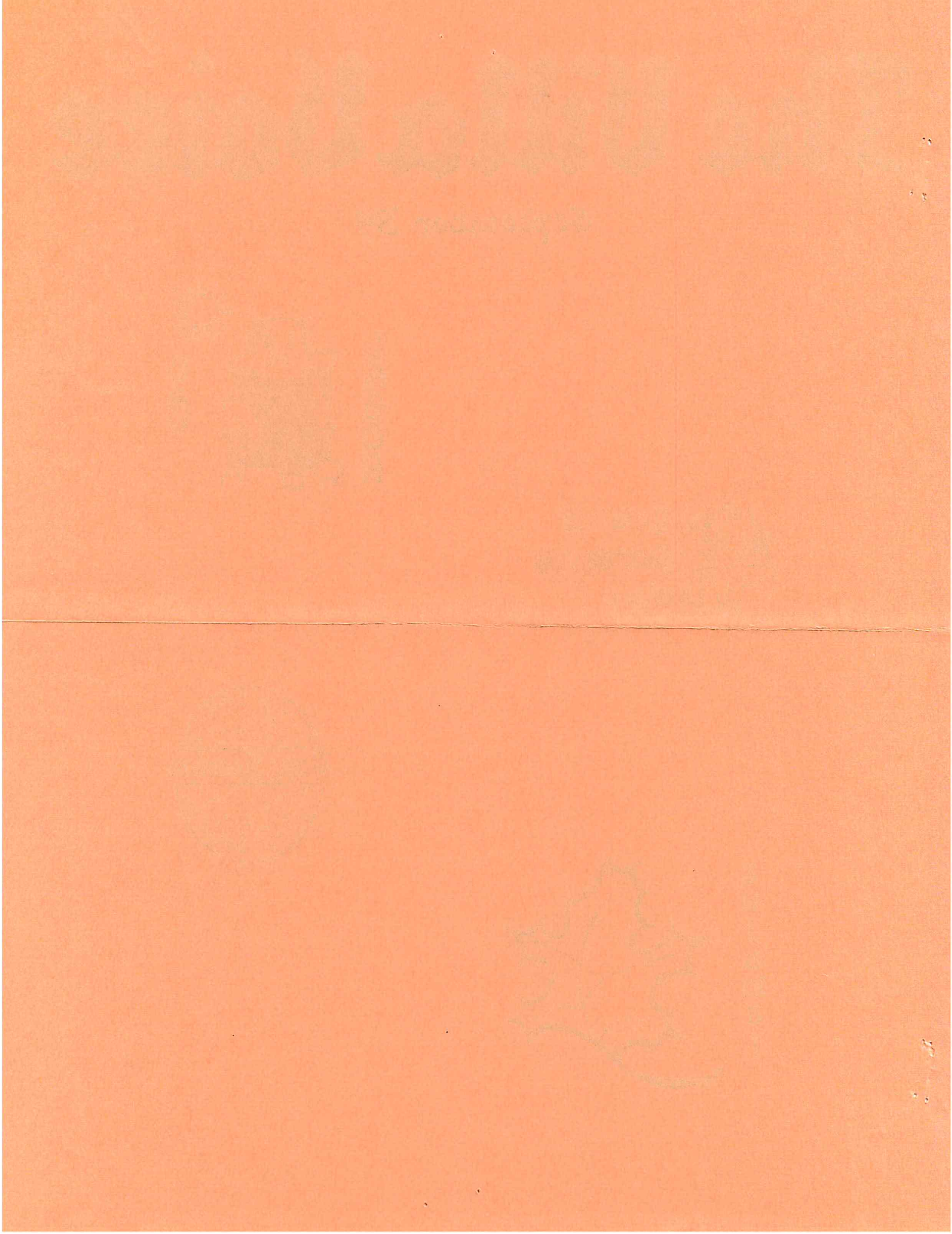
SEE YOU AT THE DINNER DANCE
ON THE 14th!!!!!!!!!!

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YOUR COOPERATION REQUESTED!!

On days of our big special
dinners, all tickets must be
picked up 24 hours in advance.

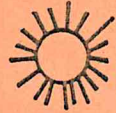
On days of our regular dinners,
all tickets must be picked up
no later than 4:00 P.M. on the
day of the dinner.



The Villa Voice

September '89

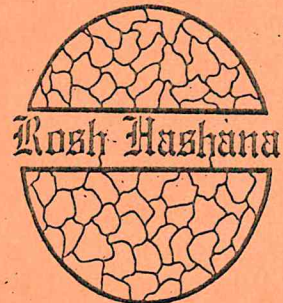
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